

OGDEN LEGACY 75/25 STOREFRONT GRANT

Assistance for storefront rehabilitation for businesses following the 2014 ISU Downtown Revitalization Plan for Ogden

OGDEN LEGACY is organized exclusively as a nonprofit corporation for the purpose of promoting the economic, industrial, professional, cultural and civic welfare of the community of Ogden. Ogden Legacy receives its funding from individuals, local businesses, organizations and local governments who support Ogden Legacy's goals.

PURPOSE: The purpose of the 75/25 Storefront Grant program is to improve/expand existing businesses, attract new businesses, increase building values, improve the general appearance of the downtown district.

ELIGIBLE PROJECTS: Renovation or construction of an awning or a sign and construction or renovation of a building storefront that follows the Downtown Revitalization Plan created in 2014 for Ogden by Iowa State University.

GRANT AMOUNT: The Ogden Legacy 75/25 Storefront Grant program will pay (75) percent of the total qualifying project costs up to a maximum of \$2,500 per project. Applicants will be responsible for twenty-five (25) percent of the total qualifying project costs. Below are examples of how it would work:

Example A): Janet is approved for and submits receipts for a \$2,000 project. Seventy-five percent of the total is \$1,500. Ogden Legacy pays out \$1,500 (or 75% of the total). Janet's expense after the grant is \$500 (or 25% of the total) for the project.

Example B): Joe is approved for and submits receipts for a \$6,000 project. Seventy-five percent of the total is \$4,500. Ogden Legacy pays out the maximum of \$2,500 since the project exceeds the maximum amount. Joe's expense after the grant is \$3,500.

PROCESS: A business or organization interested in applying for a 75/25 Storefront Grant should complete an application detailing the scope of work, budget and project timeline and submit it to the Ogden Legacy Advisory Board before June 30, 2016. Grantees will be selected and notified shortly after the deadline. Grants will be paid after the expense has been incurred, receipts have been provided and the project has been completed as specified in the plans. All projects must be completed on or before December 31, 2016. Projects that extend beyond the deadline may request an extension from the program administrator. Ogden Legacy reserves the right to determine eligibility, set the amount of grants awarded, determine the amount of funds available and assure program compliance.

PLEASE SUBMIT ALL MATERIALS TO:
Ogden Legacy Advisory Board
P.O. Box 694
Ogden, IA 50212

OGDEN LEGACY 75/25 STOREFRONT GRANT APPLICATION

1. Applicant name _____
2. Business name/address _____
3. Mailing address (if different) _____
4. Applicant phone _____ E-mail _____
5. Brief description of your business _____

6. Type of repairs that are part of the application (check all that apply):
 Awning Sign Paint Façade repair Other: _____
7. Please provide a description of your project. Please attach conceptual drawings of the proposed project:

8. Please provide: a) the total cost of the project and b) amount of funds requested (Grant funds may be requested for up to 75% of total project costs up to a maximum of \$2,500)
a) Labor \$ _____ + Materials \$ _____ + Other \$ _____ = Total Cost \$ _____
b) Request amount \$ _____
10. Estimated start date _____ Estimated completion date _____
11. Please attach photos of the existing conditions/project plans (if applicable)
12. Please attach any additional information you believe to be important concerning this grant application.
13. Signed this _____ day of _____, _____

Applicant's signature _____

Property owner's signature _____